

11:39 AM
11/12/20
Cash Basis

Shenandoah Iowa Education Foundation
Profit & Loss
July through September 2020

	<u>Jul - Sep 20</u>
Ordinary Income/Expense	
Income	
Direct Public Support	
\$100 Club	2,534.60
Family Challenge	13,000.00
Shen Comm School	230.00
Direct Public Support - Other	315.96
Total Direct Public Support	<u>16,080.56</u>
Total Income	<u>16,080.56</u>
Gross Profit	16,080.56
Expense	
Awards and Grants	31,450.00
Business Expenses	3.21
Marketing and Advertising	2,290.00
Other Types of Expenses	
Insurance - Liability, D and O	626.00
Other Types of Expenses - Other	964.82
Total Other Types of Expenses	<u>1,590.82</u>
Payroll Expenses	<u>740.74</u>
Total Expense	<u>36,074.77</u>
Net Ordinary Income	<u>-19,994.21</u>
Net Income	<u><u>-19,994.21</u></u>

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Cash Basis

Shenandoah Iowa Education Foundation
Balance Sheet
As of September 30, 2020

	<u>Sep 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Shenandoah Iowa Education	107,763.25
Total Checking/Savings	<u>107,763.25</u>
Total Current Assets	107,763.25
Other Assets	
Endowment Fund	300,000.00
Total Other Assets	<u>300,000.00</u>
TOTAL ASSETS	<u><u>407,763.25</u></u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	427,757.46
Net Income	<u>-19,994.21</u>
Total Equity	<u>407,763.25</u>
TOTAL LIABILITIES & EQUITY	<u><u>407,763.25</u></u>